

South Kitsap School District Enrollment Changes 2019-2020 (How They Will Effect District Funding)

Budgeted enrollment decreased by 210 FTEs, from 9,505 in 2018/19 to 9,295 FTEs in 2019/2020.
(loss of 210 students)

How These Changes Impact SKSD General Fund Balance Sheet

Beginning General Fund Balance Sheet in 2018/2019 school year \$16 million.

Beginning General Fund Balance Sheet in 2019/2020 school year \$13.7 million. **(loss of \$2.3 million)**

Estimated General Fund Balance Sheet at end of 2019/2020 school year \$8.6 million. **(loss of \$5.1 million)**

How Will Local Tax Revenues for 2019/2020 Change?

No changes are expected in local tax revenues 2019/2020. Estimated funding will be \$17.5 million.

Authorized Funding vs. Budgeted and Expended

2018/2019 Authorized Funding: **\$148.1 million.**

(Note: Due to McCleary Settlement, funding increased by \$25 million starting in 2018/2019).

2018-2019 Budgeted Funding: **\$151.1 million.**

2018/2019 Actual Budget Expenditures: **\$152.9 million.**

*(Overspending by **\$4.8 million** of authorized funding)*

2019/2020 Authorized Funding: **\$151.7 million.**

(An increase of \$3.6 million from previous year)

2019/2020 Budgeted: **\$156.8 million.**

(An increase of \$5.7 million from previous year)

Changes in Funding Authorization

Local Support Non-tax and Local Taxes increased by \$267,000.

State Taxes increased by \$3.4 million.

Federal Revenue decreased by \$240,000.

Changes in Classified & Certified Employees

No Major Changes in FTE classified and cert employees, but a decrease of 25 FTE's.

Changes in SKSD Budgeted General Fund Requirements

Employee Benefits increased by \$4 million.
(Benefits now at \$37.5 million)

Other Support Activities increased by \$1.5 million.

Other Support Actives now at \$23.4 million.

Summary Highlights

Enrollment is down 210 FTEs. **(210 fewer students)**

Authorized Funding increased by \$3.6 million from previous year.

Number of Employee reduced slightly by 25 FTEs.

School District Budgeted Requirements increased by \$5.7 million from last year.

What to Expect

South Kitsap School District's General Fund Balance at beginning of school year will be \$13.7 million with an expected decrease to \$8.6 million.