

High Level Review and Comparison of 2018/19 Budget to 2019/20 Budget

Enrollment Changes

Budgeted enrollment decreased by 210 FTEs, from 9,505 in 2018/19 to 9,295 FTEs in 2019/20

General Fund Balance Changes:

Beginning GF Balance in 2018/19 school year \$16M

Beginning GF Balance in 2019/20 school year \$13.7M

Estimated GF Balance at the end of 2019/20 school year \$8.6M

No change in Local Tax Revenue for 2019/20. Estimated funding at \$17.5M

Authorized Funding versus Budgeted and Expended

2018/19 Authorized Funding \$148.1M (Note: Due to McCleary Settlement, funding increased by \$25M starting in 2018/19)

2018/19 Budgeted \$151.1M

2018/19 Expenditures \$152.9 (Difference of nearly \$5M from authorization)

2019/20 Authorized Funding \$151.7M (Increase of \$3.6 M from previous year)

2019/20 Budgeted \$156.8 (Increase of \$5.7M from previous year)

Changes in Funding Authorization:

Local Support Nontax and Local Taxes increased by \$267,000

State Taxes increased by \$3.4M

Federal Revenue decreased by \$240,000K

No Major Changes in FTE classified and cert employees (decrease of 25 FTEs)

Changes in Budgeted General Fund Requirements:

Employee Benefits increased \$4M totaling \$37.5M

Other Support Activities increased \$1.5M totaling \$23.4M

Summary Highlights:

Enrollment is down 210 FTEs

Authorized Funding increased by \$3.6M from previous year

Number of Employee reduced slightly by 25 FTEs

School District Budgeted Requirements increased \$5.7 from last year

General Fund Balance at beginning of School year 13.7M and is expected to decrease to \$8.6M